

## Further Announcement to members or potential members of the following pension schemes ("The Schemes")

### Mendip RBS

### Pennines RBS

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This is our third Announcement and further to our Announcement of 29th June 2012.

As we said in our earlier Announcement, Dalriada needs to make an application to the Court (a so-called Beddoe application) to seek approval of the continuation of the proceedings, a standard step for a trustee to take when pursuing Court proceedings on behalf of members.

It is to enable the trustee to obtain sanction from the Court that its costs can be met from the assets of the Schemes. Without such sanction, Dalriada will not be able to continue with the proceedings, which it considers are in the best interests of members of the Schemes.

The application includes the involvement of a Representative Beneficiary who has an opportunity to air opposing arguments on behalf of any members of the Schemes who dispute the benefit of the proceedings being pursued. This is, therefore, the members' opportunity to argue that the proceedings should not be continued.

Mr Peter Gwilliam who is a scheme member has kindly agreed to represent the interests of members in the Court proceedings. Mr Gwilliam has obtained legal representation through solicitors, Eversheds, who in turn are instructing a barrister. All Mr Gwilliam's reasonable costs (which will include the cost of the solicitors and barrister) will be met from the assets of the Schemes. If you wish to make contact with Eversheds you can do so by any of the following methods:

Post: FAO Catherine Wasilewski, Eversheds LLP, Bridgewater Place, Water Lane, Leeds LS11 5DR

Email: [pensionschememembers@eversheds.com](mailto:pensionschememembers@eversheds.com)

Alternatively, if you wish to speak to someone at Eversheds, they will be available to take telephone calls between the hours of 10am and midday and 2pm and 4pm Monday to Friday on 0845 498 7344.

Contact with Eversheds should be limited to relaying information that it may be useful to bring to Mr Gwilliam's attention for the purposes of the Court proceedings.

Any queries with regard to member benefits or the general management of the Schemes should continue to be directed to Dalriada in the usual way.

The Frequently Asked Questions document available at [www.dalriadatrustees.co.uk/pennines-and-mendip](http://www.dalriadatrustees.co.uk/pennines-and-mendip) has been updated to reflect the new information included in this communication.

If you wish to address any questions to Dalriada you should make contact in one of the following ways:

By telephoning our helpline for members: 028 9041 2880

By post to:

Dalriada Trustees Limited  
22 Great Victoria Street  
Belfast  
BT2 7BA

By e-mailing: [penninesandmendip@dalriadatrustees.co.uk](mailto:penninesandmendip@dalriadatrustees.co.uk)

**Issued by Dalriada Trustees Limited  
31 August 2012**