

Important Announcement to members of the following Pension Schemes (“The Schemes”)

Mendip RBS Pennines RBS

This is our sixth Announcement.

Beddoe application

In our fourth Announcement dated 1st November (<http://www.dalriadatrustees.co.uk/files/20121101-Pennines-Fourth-Annoucement-to-Members.pdf>) we advised that Dalriada had sought expedition of the Beddoe hearing so that it could progress its action against the Hedge companies as quickly as possible.

Further, that it understood that the Beddoe application would be heard in early November, possibly starting as early as Monday 5th.

The hearing did commence on Monday 5th (yesterday). However, it has now been adjourned until **Monday 12th November**.

Dalriada will update members further as soon as possible.

Compulsory review

As was advised in our fifth Announcement dated 2nd November (<http://www.dalriadatrustees.co.uk/files/Pennines-Fifth-Announcement-to-Members.pdf>), the review process will culminate with an Oral Hearing. This is still proceeding, and will be held on 8th November in Brighton in front of the Determinations Panel.

DWF have asked us to inform members that, contrary to our fifth Announcement, they do not act on behalf of the original trustees and only the Hedge companies.

To remind members, we have set up a dedicated page on Dalriada's website <http://www.dalriadatrustees.co.uk/pennines-and-mendip/> which will include all the Announcements and some 'Frequently Asked Questions'.

You can contact us as follows:

By Telephone: 02890 412880

By Post: Dalriada Trustees Limited
22 Great Victoria Street
Belfast
BT2 7BA

Via e-mail: penninesandmendip@dalriadatrustees.co.uk

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