

## Important Announcement to members of the following pension schemes (“the Schemes”)

Ochil Birch Retirement Benefit Scheme  
Binnian Cedar Retirement Benefit Scheme  
Bodmin Stincher Retirement Benefit Scheme  
Sidlaw Larch Retirement Benefit Scheme  
Lawers Tay Retirement Benefit Scheme  
Quantock Yew Retirement Benefit Scheme

---

We are aware that a number of members have been cold called by a firm called KPJ Solutions (“KPJ”).

We understand that KPJ have said variously:

Dalriada wouldn’t be able to recover your pension fund but that KPJ could at a charge of 20%.

Dalriada has no incentive to get the money back and the longer Dalriada keep it, the higher the fees they can charge.

KPJ could get back 75% of your pension. No win, no fee but if they did win they would take 20%.

Firstly we appreciate that such calls are very distressing and confusing for members. For completeness, Dalriada would make clear that it has not made members’ contact details available. It is most likely that this information has been sold on by someone outside of Dalriada who was in possession of those details.

As has been set out in our Announcements, Dalriada continues to try to trace the investments made by the previous trustees and to determine what options it has to seek recovery where this is both possible and cost effective. Dalriada will take appropriate legal and other professional advice as necessary.

We cannot see how KPJ could possibly look to recover funds as they would have limited information (if, indeed, any information at all) and consequently we are concerned by suggestions that they could get back upward of 75% of members’ pensions. It is not clear from where they expect to be able to recover such sums, and we would welcome and will be seeking clarification if they have any information that could assist Dalriada.

Clearly, Dalriada also refutes any suggestion that it would not make all efforts to recover funds.

Notwithstanding a suggestion of a no win, no fee arrangement, we would suggest that members proceed cautiously if contacted by KPJ, particularly with regard to providing information about your benefits under the Schemes and would refer back to the Regulator's advice that, generally, where individuals are cold called with an offer that appears too good to be true, it most likely is.

Should you have concerns or wish to contact us with regard to KPJ or any other similar calls or, otherwise, with regard to your benefits under the Schemes, please do not hesitate to contact Dalriada by any of the following means:

**By Telephone:** 028 9085 0934

**By Post:** Dalriada Trustees Limited  
22 Great Victoria Street  
Belfast  
BT2 7BA

**Via e-mail:** [miltonadmin@dalriadatrustees.co.uk](mailto:miltonadmin@dalriadatrustees.co.uk)

**Issued by Dalriada Trustees Limited**

**May 2015**