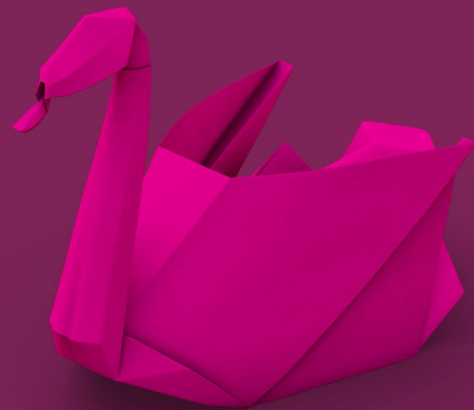


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**Talton Management Ltd Pension Trust**  
**Strator Services Ltd Pension Trust**  
**Rotinar Limited Pension Trust**  
**Fairdon Services Ltd Pensions Trust**  
**("the Schemes")**

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Dalriada. A better way

## Background

Dalriada Trustees Limited ("Dalriada") was appointed as Independent Trustee of the Schemes on 8 May 2013. The powers and duties exercisable by Dalriada in its capacity as trustee are to the exclusion of any other trustees of the Schemes.

On appointment, Dalriada had established as a result of its investigations that the Schemes did not make any investments. They appeared to have been established simply for the purpose of acting as feeder schemes for the Lincoln Umbrella Trust (LPUT). This meant that funds would be transferred into the Schemes and then transferred out again shortly afterwards to LPUT.

## The Fraud Compensation Fund ("FCF")

As advised in our Announcement dated November 2020, following a Court hearing, it was determined that the Schemes were eligible to make applications to the FCF, although there was no guarantee that such claims would be successful.

Dalriada agreed with the FCF that it would provide evidence that the Schemes had suffered losses as a result of dishonesty, before making formal claim applications (in effect to make a 'decision in principle').

Dalriada provided evidence and, initially, the FCF determined that the Schemes had not suffered losses that could be attributable to dishonesty and, as such, any claims for compensation on the FCF would not be successful.

Dalriada responded, setting out the reasons why it considered there had been dishonesty and providing further evidence. The FCF have now advised that they consider there are reasonable grounds for believing there was an offence involving dishonesty and that there are Scheme asset reductions attributable to that dishonesty offence.

This is very positive news for the Schemes and its members.

# Member Announcement

Dalriada is now working with the FCF to submit a formal claim application on behalf of the Scheme. However, in order for the Scheme to be eligible for compensation, a Section 122 insolvency notice (Scheme Failure Notice) in respect of the sponsoring employer must be obtained. The Scheme does not currently meet this requirement and Dalriada is working closely with its legal advisers and the FCF to try and resolve this issue in order that a formal application can be submitted.

The final amount of compensation to be paid will be determined by a number of factors. We are currently working with the FCF on how to progress matters and we will provide a further update to members when more information is available.

## What does this mean for members?

As commented above, the fact that the FCF has now confirmed that the Schemes have suffered losses as a result of dishonesty is positive news for members, as this means there will be compensation payable.

Dalriada will work with the FCF to ensure that all the necessary requirements for us to be able to submit formal claims are in place. Thereafter, the FCF will determine the level of compensation payable. When we are in a position to submit formal applications to the FCF we will do so, on behalf of all members collectively. We will update members further as the situation progresses.

## Further information on the FCF

We have added a Frequently Asked Questions document on the members' website, which provides further information about the FCF. You can find a copy by accessing the link below or by visiting the FCF's website at [www.fraudcompensationfund.co.uk](http://www.fraudcompensationfund.co.uk)

<https://www.dalriadatrustees.co.uk/wp-content/uploads/2019/12/FCF-FAQ-.pdf>

## Privacy Policy

Dalriada, as trustee of the Schemes, has a policy for meeting our obligations under the Data Protection Act 2018 and GDPR. Please find our full Privacy Notice on the Key Documents section of our member website linked below:

<https://www.dalriadatrustees.co.uk/scheme/conder-lincoln/?type=documents>

# Member Announcement

## What should I do if I have any further questions?

Should you have any queries in relation to this Announcement or your membership of the Schemes, please contact us.

You can contact us as follows:

By Telephone: 028 9085 0935

By Post: Dalriada Trustees Limited  
Linen Loft  
27-37 Adelaide Street  
Belfast  
BT2 8FE

Via e-mail: [conderadmin@dalriadatrustees.co.uk](mailto:conderadmin@dalriadatrustees.co.uk)

## Other Useful contact details

If you have a complaint or dispute concerning your workplace or personal pension arrangements you should contact:

The Pensions Ombudsman Telephone: 0800 917 4487

Website: [www.pensions-ombudsman.org.uk](http://www.pensions-ombudsman.org.uk)

If you have general requests for information or guidance concerning your pension arrangements contact the Money and Pension Service (MaPS).

Previously pensions guidance has been provided across the three consumer facing brands of MaPS: Pension Wise (PW), The Pensions Advisory Service (TPAS) and the Money Advice Service (MAS).

MaPS has now launched **MoneyHelper** where all retirement and pensions guidance has been brought together under one brand and one website: [moneyhelper.org.uk](http://moneyhelper.org.uk).





Consumers can request an appointment by following the links, emailing [virtual.appointments@maps.org.uk](mailto:virtual.appointments@maps.org.uk) or by calling our the pensions helpline on 0800 011 3797.

These appointments are free and impartial.

The email address to the pensions guidance team for general pensions queries is [pensions.enquiries@moneyhelper.org.uk](mailto:pensions.enquiries@moneyhelper.org.uk)

## Issued by Dalriada Trustees Limited

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