Dalriada. A better way

Important announcement to members of The Westminster Pension Scheme ("the Scheme")

This is the second announcement to members.

In our announcement of March 2017 we explained why we were appointed, what initial actions we had taken and what the immediate next steps were. We would like to bring members up to date on recent matters relating to the Scheme and our appointment.

Serious Fraud Office Questionnaire

The Serious Fraud Office (SFO) has opened an investigation into a number of schemes, including the Westminster Pension Scheme.

The SFO has asked us to encourage members of the Scheme to complete a questionnaire to assist with its investigations. It should be completed online and can be found by typing the following link into your browser:

https://sfohzl.egressforms.com

The completed questionnaire forms should not be sent to us.

As the Scheme's investments were made by the former Trustees on behalf of the Scheme, we will be sending a written submission to the SFO on behalf of the Scheme and its members.

The SFO has also pointed out that you might be contacted by companies that approach you with offers of compensation or redress. The SFO believes such approaches or offers could be an attempt to obtain upfront fees or personal details from you. They urge caution if you are contacted in this manner and advise against providing any personal details unless you are fully satisfied of the identity of the person you are speaking to.

Steps taken to date

We have been working through a large amount of information received from the Insolvency Service. The first step has been to identify the parties who were involved in the establishment of the Scheme and the various investments. This has included tracking down who has received payments. We have endeavoured to speak to any people involved to obtain as much information as possible about these matters and to obtain control of any money and investments. Tracking down and contacting individuals has not, however, been straightforward.

At present we cannot say what the likelihood is of gaining control of substantial assets, or what the timescales for any recoveries might be. This is not unusual in appointments such as this and in our experience there is a lengthy process to go through. We would therefore like to make it clear that for the foreseeable future we do not expect to have any funds to pay benefits or make transfers.

What should I do if I have any further questions?

Should you have any queries in relation to this Announcement, or your membership of the Scheme, please contact us. As above, please also supply copies of all correspondence or other communications that you have received in relation to your membership of the Scheme.

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You can contact us as follows:

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