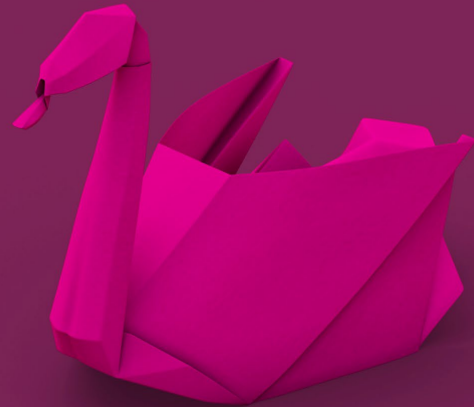

Capita Oak Pension Scheme ("the Scheme")



Dalriada. A better way

This is a brief Announcement to members and relates to a recent communication issued by the Serious Fraud Office ("SFO").

As members are already aware, Dalriada Trustees Limited ("Dalriada") has been pursuing a claim on behalf of the Scheme via the Fraud Compensation Fund ("FCF").

The Serious Fraud Office

On 24 July 2025, the SFO contacted members to confirm that they have concluded that the part of their investigation pertaining to the Scheme should be closed.

We note further information on the gov.uk website here: <https://www.gov.uk/sfo-cases/operation-hazel>

As a member of the Scheme, the SFO has stated that you will no longer be considered a victim in their case. To confirm, **this does not mean that you are ineligible for FCF compensation**. Dalriada will continue to work towards FCF compensation on behalf of the Scheme and its members and will update members accordingly as the process moves forward.

Fraud Compensation Fund

As per recent communications issued by Dalriada, the FCF has already concluded that there are reasonable grounds for believing that there was a dishonesty offence in the Scheme and that there were scheme asset reductions attributable to that dishonesty offence. In short, this means that the Scheme will be eligible for FCF compensation.

There is now a process to be gone through in order to determine the precise amount of compensation due to the Scheme.

If you have not already done so, we would be grateful if you could return your Declaration Form in relation to any payments that might already have been received as a result of joining the Scheme.

Member Announcement

If you have not received a copy of this Declaration Form or have any questions regarding your membership of the Scheme, please contact us on the details provided below.

What should I do if I have any further questions?

Should you have any queries in relation to this Announcement or your membership of the Scheme, please contact us.

You can contact us as follows:

By Telephone: 028 9041 2003

By Post: Dalriada Trustees Limited
Linen Loft
27-37 Adelaide Street
Belfast
BT2 8FE

By Email: capitaoakadmin@dalriadatrustees.co.uk

Issued by Dalriada Trustees Limited

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