

Important Announcement to members of the following pension schemes (“the Schemes”)

Dominator 2012 Pension Scheme
Commando 2012 Pension Scheme
Donington MC Pension Scheme

Prosecution by the Pensions Regulator v Stuart James Garner

This Announcement serves as an update to six previous Announcements issued on behalf of The Pensions Regulator.

Stuart Garner/Norton Motorcycle Holdings Ltd

The sentencing hearing in respect Stuart James Garner, 53, a former owner of Norton Motorcycles, at Derby Crown Court has been adjourned until 12pm, Thursday 31 March.

Mr Garner of Park Lane, Castle Donington, Derby pleaded guilty to three counts of breaching Employer Related Investment Rules (ERI) by investing more than 5% of assets from each scheme into his business, Norton Motorcycle Holdings Ltd.

The offences related to three defined contribution schemes: Dominator 2012, Commando 2012 and Donington MC, which had a total of 228 scheme members. The investments, which were made in return for preference shares, were made between 2012 and 2013.

What Should I Do If I Have Further Questions?

Should you have any queries in relation to this announcement or your membership of the Schemes, please contact us.

You can contact us as follows:

By Telephone: 028 9041 2891

By Post:

Dalriada Trustees Limited
Linen Loft
27-37 Adelaide Street
Belfast
BT2 8FE

Via e-mail:

nortonadmin@dalriadatrustees.co.uk

More information and copies of previous Announcements and important scheme documents can be found on the members' website at:

<https://www.dalriadatrustees.co.uk/scheme/norton-motorcycles-pension-schemes/>

Issued by Dalriada Trustees Limited

30 March 2022