

## Important Announcement to members and potential members of the following pension schemes (“the Schemes”)

Cranborne Star Pension Scheme  
Grosvenor Parade Pension Scheme  
Tallton Place Pension Scheme  
The Lancaster Pension Scheme  
The Portman Pension Scheme  
Woodcroft House Pension Scheme

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This is our 12<sup>th</sup> Announcement and is a short update to our Announcement issued on 16<sup>th</sup> April 2014.

### **HMRC**

Dalriada remains in discussion with HMRC. We have now received a response to queries raised by Dalriada with regard to the way HMRC are proposing to calculate unauthorised payment tax charges. We have also received some draft information (Frequently Asked Questions or FAQs) from HMRC that we will be able to provide to members that explains more about the tax position and dealing with HMRC.

As we have commented previously, Dalriada is unable to advise members with regard to their personal tax affairs, which includes giving advice on the completion of forms or the provision of information to HMRC. Dalriada does appreciate, though, that these can be very confusing and is hopeful that the FAQs will prove helpful.

As soon as the FAQs are finalised we will make them available to members.

### **Court Applications**

As advised in our last Announcement, we now require direction from the Court on how to manage the Schemes going forward.

The necessary applications to Court will be made shortly. The response to our queries from HMRC as to the position with regard to tax is tied to a number of the points with regard to ongoing administration as well as the treatment of the MPVAs. Whilst it remains preferable to have a full picture before proceeding, we will now proceed with preparing the applications based on what we have been told by HMRC to date and make further submissions where we are able to as discussions with HMRC progress.

We will update members further on the Court application in our next Announcement.

**What should I do if I have any further questions?**

As always, should you have any queries in relation to this Announcement or your membership of the Schemes, please contact us.

You can contact us as follows:

By using the Get  
in Touch form on  
our website: [www.dalriadatrustees.co.uk/contact](http://www.dalriadatrustees.co.uk/contact)

By Telephone: 028 9041 2756

By Post: Dalriada Trustees Limited  
22 Great Victoria Street  
Belfast  
BT2 7BA

Via e-mail: [suzanne\\_wilson@dalriadatrustees.co.uk](mailto:suzanne_wilson@dalriadatrustees.co.uk)

This Announcement has been uploaded onto our Frequently Asked Questions page available at [www.dalriadatrustees.co.uk/ark](http://www.dalriadatrustees.co.uk/ark)

**Issued by Dalriada Trustees Limited**

**July 2014**